

EXHIBIT

12

LAZARE KAPLAN INTERNATIONAL INC.

March 22, 2001

Mr. Peter Driesen
Vice President
Antwerp Diamantbank N.V.
Fax # 212 333 5290

Dear Mr. Driesen:

Thank you for your cooperation in expediting the following transaction on *Thursday*, March 22, 2001:

Transfer from: Lazare Kaplan
Acct. # 640-0433401-48

Amount: \$ 600,000.⁰⁰

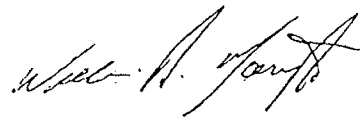
Transfer to: D.D. Manufacturing N.V.
Antwerp Diamantbank
Antwerp, Belgium

Acct. # [REDACTED]

Amount:

\$ 600,000.⁰⁰

Very truly yours,



William H. Moryto
Vice President
and Chief Financial Officer



Leon Tempelsman
President

